

BLACK INDUSTRIALIST SCHEME (BIS)

The Black Industrialists (BI) policy seeks to leverage the State's capacity to unlock the industrial potential of black-owned and managed businesses within South Africa through deliberate, targeted and well-defined financial and non-financial interventions

Objectives

Accelerate the quantitative and qualitative increase and participation of Black Industrialists in the national economy, selected industrial sectors and value chains, as reflected by their contribution to growth, investment, exports and employment.

Create multiple and diverse pathways and instruments for Black Industrialists to enter strategic and targeted industrial sectors and value chains.

Application of Available Funding

Available to entities that have extensive experience, operations and track record in their respective or envisaged industrial sectors and value chains. It is expected that the entities supported will:

- Expand current operations or businesses to become major players in the domestic and/or global markets within 10 years of being in the programme;
- Start a new operation or business that will enable them to become major players in the domestic and/or global markets within 10 years of being in the programme;
- Acquire an existing or new business that will enable them to become major players in the domestic and/or global markets within a specified period;
- Operations or businesses aligned to the manufacturing sectors of the economy as articulated in the IPAP.

Type of Funding Available

- Maximum of R 50 mil on a cost sharing basis (between 30% to 50% granted) to procure new equipment for eligible entities
- Financial support offered dependent on level of black ownership, management & project value
- Funds can be provided either as equity participation & loans or export guarantees (includes early stage capital & relevant non financial support)
- Transactions are structured around the requirements of the client & the funder

Eligible Industries

- Blue/Ocean Economy (incl. Vessel Building and Repair)
- Oil and Gas
- Clean Technology and Energy
- Mineral Beneficiation
- Manufacturing-related Logistics
- Industrial Infrastructure
- Information Communication Technologies
- Agro-Processing
- Clothing, Textiles/Leather and Footwear
- Pulp, Paper and Furniture
- Chemicals, Pharmaceuticals and Plastics
- Nuclear
- Aerospace, Rail and Automotive Components
- Designated sectors for localisation

Funding Criteria

- A legally registered entity in compliance with all relevant legislation (incl. employment equity, labour law, B-BBEE and in good standing with SARS).
- Black industrialists must be directly involved in the day-to-day running of the operations and have the requisite expertise in the field.
- Black industrialists should have a high level of ownership (greater than 50%)

UH facilitates businesses with more than 50% black ownership to access funds needed to unlock industrial potential

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